

Talking Points – WEG Economic Impact Study

The proposed GOB would fund much-needed capital improvements to school facilities

- Safety
- Music and Art
- Athletics
- Renovations
- Technology

Significant savings to the Broward residents by acting now and not delaying the improvements contemplated by the bond

- The cost of capital projects will continue to rise over time
 - The School Board and taxpayers will save significantly on lower labor and material costs
 - Utilization of the current surplus capacity in the construction sector, which is rapidly declining

The direct and indirect economic impacts to Broward County are estimated as follows

- Capital Investment Phase - capital projects are in progress
 - Jobs = 8,806 new jobs
 - Total economic impact = \$1,239 million
- Annually Recurring Impacts Phase – improvements/upgrades are complete
 - Total recurring economic impacts are \$967 million
 - Improved facilities and technology are of significant importance to the County and will generate impacts on an ongoing annually recurring basis
 - higher graduation rates
 - higher alumni earnings = increased consumption expenditures
 - increased spending and economic activity = taxes generated (fiscal revenues)

Externality Benefits or intangible, non-quantifiable benefits that accrue to Broward County

- Highly-skilled work force = increased economic development
- Improved education and increased household income = higher standard of living

Estimates of significant economic impacts are valid at this point in time, and may not be the case if the GOB issuance is postponed into the future due to the growing costs of capital projects.